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NAAC 'W' GRADE CYCLE 3

KAKRAPARTI BHAVANARAYANA COLLEGE (AUTONOMOUS)

Sponsored by S.K.P.V.V. Hindu High Schools' Committee,
Kothepeta, Vijayawada - 520001Affiliated to Krishna University
Accreditation with 'W' Grade in Cycle 3 by NAACA College with Potential for Excellence (CPE) All India 52nd Rank in NIRF by MHRD (2017)
Recognized as Band PERFORMER in ARISA by Ministry of Education, Govt. of India

A Report on "BANKING AND INSURANCE SERVICES"

INTRODUCTION OF THE PROGRAM.

The Department of Commerce and Management has organized an "Awareness talk on Banking and Insurance Services offered by Indian Postal Service" on 14th of December 2022 at 12 noon in UG Seminar Hall. The main aim of this program is to bring awareness among the students on various diversified services offered by Indian Postal Services along with their regular activities. Mr. Malladi. Hari Prasad Sharma, Assistant Post Master General and Achuta Kumar Project Manager are the Resource Persons to this program.

OBJECTIVES OF THIS PROGRAM.

- To bring awareness about the Insurance services offered by Postal Service.
- To cultivate a habit of using Insurance policies.
- To provide a detailed information about various policies offered by Indian Postal Service.

About the Program

- At 12.15 pm the program started, Mr Achuta Kumar project Manager gave his valuable information about the starting point of Postal Life Insurance (PLI) and he pointed that it was introduced on 1st February 1884. It started as a welfare scheme for the benefit of postal employees and was later extended to the employees of the Telegraph Department in 1888.
- He also mentioned that in 1894, PLI extended insurance cover to female employees of the erstwhile P & T Department at a time when no other insurance company covered female lives. It is the oldest life insurer in this country.
- He stressed more about over the years, PLI has grown substantially from a few hundred policies in 1884 to more than 50 Lacs policies as on 31.03.2021.
- He claimed the achievement as it now covers employees of Central & State Governments, Defence and Para-Military Services, Public Sector Undertakings, Banks, Educational Institutions, Local Bodies, professionals (such as doctors, engineers, chartered accountants, MBAs, lawyers etc.) and employees of companies listed with National Stock Exchange (NSE) / Bombay Stock Exchange (BSE)

Later on Mr. Mr. Malladi. Hari Prasad Sharma, Assistant Post Master General has provided information about the various insurance plans available at Indian Postal Service. The details are as follows. He explained 5 main insurance schemes offering Indian Postal Bank.

- Whole Life Assurance (Suraksha)

- Convertible Whole Life Assurance (Suvidha)
- Endowment Assurance (Santosh)
- Joint Life Assurance (Yugal Suraksha)
- Anticipated Endowment Assurance (Sumangal)
- Children Policy (Bal Jeevan Bima)

PHOTO GALLERY



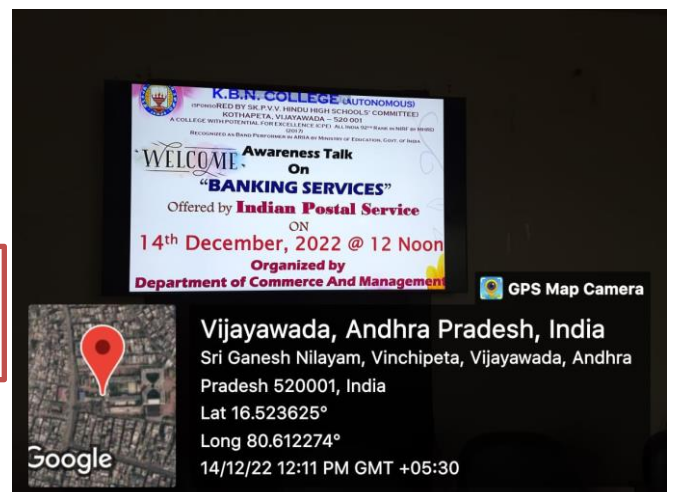
Dr.G.V.S.R.N.S.A. SASTRY Head, Department of Commerce and Management addressing the

Student Participation on the program



Mr. Achuta Rao, Project Manager addressing the gathering and explaining about Postal Bank Plans

Mr. Malladi, Hari Prasad Sharma, Assistant Post Master General addressing the gathering and explaining about Postal Bank Plans



Thank You!